

Prospecting Licence No: .....

Issued in terms of Section 22 of the Mines and Minerals Act.

**WHEREAS** ..... a company incorporated under the laws of ..... (hereinafter referred to as “the Holder”) has made application for the right to prospect for ..... on land which the Basotho nation holds mineral rights.

AND WHEREAS provision is made under Section 21 of the Act for the conferring of such rights by means of a prospecting licence:

NOW THEREFORE the Minister hereby grants to the holder the exclusive right to prospect for ..... in the Licence area for a period of ..... years commencing on ..... and ending on .....

1. The Licence area shall be the area shown on the map annexed hereto, in extent .....km<sup>2</sup>, located in ..... District and more fully described in Annexure 1 hereto; and reduced from time to time in accordance with provisions of the Act.
2. In accordance with the provision of Section 63 of the Act, the holder shall, simultaneously with issuance of this licence and thereafter on each anniversary thereof, pay to the Government at the office of the Commissioner of Mines and Geology, an annual charge equal to ..... multiplied by the number of square kilometers in the Licence area subject to a minimum annual charge of .....
3. The holder shall incur the minimum annual expenditure and shall expeditiously carry out the programme of prospecting operations set out in Annexure II.

GIVEN under my hand at MASERU this ..... day of ..... in the year.....

.....  
Minister  
Ministry of Natural Resources

Annexure 1

The Licence area is ..... km<sup>2</sup> defined by boundary line, which shall be straight unless otherwise stated, joining successive points at the following coordinates:

Point Longitude (east) Latitude (south)

Annexure II

Programme of prospective operations	
Programme of prospecting operations	Proposed minimum expenditure
Year 1	
Year 2	
Year 3	